

University of Mary Washington Foundation
Breakout of Certain Expenses
6/30/2026

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the University of Mary Washington Foundation for the year ended 6/30/2026.

Total Annual Expenditures	\$15,070,342
Scholarships & Financial Aid	\$3,073,986
Percentage	20.40%
Faculty Compensation	\$624,248
Percentage	4.14%
Program Costs	\$6,723,825
Percentage	44.62%
Equipment and Technology	\$73,951
Percentage	0.49%
Administrative Support	\$1,113,481
Percentage	7.39%
Executive Compensation	\$40,622
Percentage	0.27%

Percentages do not equal 100% as not all annual expenditures fit into one of the above sub-categories as well as some of the annual expenditures will fit into more than one of the above categories.

Rebecca Armstrong
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University of Mary Washington Foundation