

Commonwealth of Virginia
Department of Accounts
Report of Off-Balance Sheet Financial Obligations (Unaudited)
As of June 30, 2025

Purpose: Legislation enacted during the 2007 General Assembly Session (*Code of Virginia §2.2-813.2*) requires the State Comptroller to report the Commonwealth's off-balance sheet financial obligations. For this report, the balance sheet refers to the Annual Comprehensive Financial Report (ACFR), which is prepared under Generally Accepted Accounting Policies (GAAP) and includes all recognized financial obligations in its statements and notes. The ACFR, available on the Department of Accounts [website](#), reflects amounts for state agencies, institutions, and component units (excluding Higher Education foundations).

On-Balance Sheet Financial Obligations Defined: To understand off-balance sheet items, readers should recognize the extensive obligations already reported in the ACFR. Major on-balance sheet obligations are listed below:

- Bonded debt (\$35.3 billion)
- Accounts payable (\$4.0 billion)
- Tax refunds payable (\$2.5 billion)
- Notes payable (\$1.8 billion)

Additional obligations that are also fully disclosed in the ACFR:

Long-term Debt Liabilities:

- Net Pension Liability (\$6.1 billion)
- Long-term Lease Liability (\$5.7 billion)
- Other Post-Employment Benefits (\$1.7 billion)
- Educational benefits payable (\$1.2 billion)
- Compensated absences (\$1.1 billion)
- Long-term Subscription-Based Information Technology Arrangements Liability (\$723.9 million)
- Installment purchases (\$305.3 million)
- Lottery Prizes (\$187.5 million)
- Pollution Remediation Obligations (\$2.8 million)

Construction Contracts and Commitments:

- Highway project commitments (\$5.6 billion)
- Higher Education construction commitments (\$1.8 billion)
- Department of General Services construction commitments (\$350.8 million)
- Virginia Port Authority construction contracts (\$284.1 million)
- Department of Behavioral Health and Developmental Services construction commitments (\$101.0 million)
- Frontier Culture Museum of Virginia construction commitments (\$62.2 million)
- Science Museum of Virginia construction commitments (\$59.1 million)
- Department of Military Affairs construction commitments (\$50.6 million)
- Department of Corrections construction commitments (\$34.2 million)
- Department of Conservation and Recreation construction commitments (\$20.5 million)
- Department of Forensic Science construction commitments (\$18.4 million)
- Department of Veterans Services construction commitments (\$18.3 million)
- Virginia Museum of Fine Arts construction commitments (\$16.7 million)
- Department of Veterans Services contractual and non-contractual commitments (\$5.9 million)

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Other Liabilities:

- Medicaid payable (\$3.0 billion)
- Car Tax Refund Payable (\$263.0 million)

Other Contracts and Commitments:

- Virginia Department of Transportation contractual commitments (\$1.9 billion)
- Mass Transit project commitments (\$600.3 million)
- Commonwealth Savers Plan private equity commitments (\$352.4 million)
- Wastewater Treatment Projects (\$341.7 million)
- Department of Behavioral Health and Developmental Services contractual commitments (\$173.2 million)
- Information Technology Infrastructure (\$140.8 million)
- Department of Motor Vehicles contractual commitments (\$107.5 million)
- Virginia Wireless E-911 outstanding grants awarded and other contractual commitments (\$53.8 million)
- Virginia Department of Health contractual commitments (\$34.4 million)

Comprehensive information concerning these on-balance sheet financial obligations is included in the ACFR.

GASB Statement No. 87, *Leases* (GASB 87): For the Commonwealth, long-term leases are defined as a lease that has a term of greater than one year and a present value of \$50,000 or more. Short-term leases have either a lease term of one year or less or a present value below \$50,000. Long-term leases are recognized as long-term liabilities in the ACFR. Short-term leases are not recorded or disclosed in the ACFR. Accordingly, agencies' short-term lease obligations of \$21.3 million as of June 30, 2025, are included in this report.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (GASB 96): For the Commonwealth, Subscription-Based Information Technology Arrangements (SBITAs) are defined as a contract that conveys control of the right to use another party's IT software, alone, or in combination with tangible capital assets. Long-term SBITAs, which are recorded in the ACFR, have a term of greater than one year and a present value of \$5,000 or more. Short-term SBITAs, which are not recorded in the ACFR, have either a term of one year or less or a present value below \$5,000. Accordingly, agencies' short-term SBITA obligations of \$52.6 million as of June 30, 2025, are included in this report.

Off-Balance Sheet Financial Obligations Defined: Certain financial obligations are off-balance sheet (i.e., not included in the ACFR) because they do not meet GAAP liability reporting requirements. To obtain information about these obligations, DOA required each agency and institution to analyze their financial obligations and provide a listing of such obligations that were excluded from the fiscal year 2025 ACFR. While acknowledging that the list was not all-inclusive, to stimulate agency analyses and elicit the most comprehensive list of off-balance sheet financial obligations possible, agencies and institutions were requested to consider the following list of potential off-balance sheet obligations:

- Construction or other commitment contracts – with or without formal agreements;
- Public-Private Partnership Agreements;
- Federal match requirements;
- Questioned Federal Costs;

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- Potential legal case settlements;
- Court-ordered requirements;
- Agency-based Deferred Maintenance;
- Short-term leases; and
- SBITAs.

Off-Balance Sheet Financial Obligation Exclusions: To avoid duplicating information already captured elsewhere, agencies were instructed to exclude obligations tied to ongoing government operations (e.g., education, corrections, Medicaid), which are addressed in the Commonwealth’s Six-Year Financial Plan. Reported deferred maintenance includes \$101.3 million from the Department of General Services (DGS) associated with DGS facilities and \$1.3 million from the Department of Juvenile Justice related to non-DGS facilities.

Department of Behavioral Health and Developmental Services may face future litigation related to a 2012 settlement with the U.S. Department of Justice concerning training center closures, but no liability estimate is currently available.

Commonwealth Off-Balance Sheet Obligations: The off-balance sheet financial obligations reported by Commonwealth agencies and institutions as of June 30, 2025, total \$558,757,749. **Table A** summarizes the off-balance sheet financial obligations reported by all agencies and institutions. Individual agency and institution totals are provided in **Table B**. Due to the reporting technicalities associated with the ACFR, **Table A** and **Table B** include clarifying notes for selected items.

Acknowledgments: DOA thanks agency fiscal staff for their contributions. Because no formal standards exist for off-balance sheet reporting, DOA expects the process to evolve with future reports and user feedback.

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Report of Off-Balance Sheet Financial Obligations (Unaudited)
Summary by Category
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Table A

Type of Off-Balance Sheet Obligation	Off-Balance Sheet Obligation Amount as of June 30, 2025
Liabilities to foundations that were eliminated	473,377,428
Short-term SBITAs	52,551,651
Short-term Leases	21,344,991
Federal Match Requirements	6,648,876
Contracts	2,595,081
Non-Federal match requirements	877,117
Other Commitment Contracts	545,903
Right of Way	542,299
Legal Cases	274,403
Grand Total	558,757,749

Note 1: For ACFR reporting purposes, the financial activity for the higher education institution and the related foundations is combined into one column. To prevent duplication, significant activity between the higher education institution and the related foundations, including GASB 87 and GASB 96, is excluded from the ACFR. These amounts, which decreased by \$25.7 million from the prior year, are being included in this schedule. This decrease was offset by increases predominantly in short-term SBITAs and short-term Leases.

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Table B

Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
100	SENATE OF VIRGINIA	Short-term Leases	Short-term Leases	49,212
100 Total				49,212
101	HOUSE OF DELEGATES	Short-term Leases	Short-term Leases	124,003
101 Total				124,003
109	DIVISION OF LEGISLATIVE AUTOMATED SYSTEMS	Short-term Leases	Short-term Leases	24,786
109 Total				24,786
111	SUPREME COURT	Short-term SBITAs	Short-term SBITAs	1,824,417
111	SUPREME COURT	Short-term Leases	Short-term Leases	38,685
111 Total				1,863,102
112	JUDICIAL INQUIRY AND REVIEW COMMISSION	Short-term Leases	Short-term Leases	4,214

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112 Total				4,214
117	VIRGINIA STATE BAR	Short-term Leases	Short-term Leases	48,108
117 Total				48,108
123	DEPARTMENT OF MILITARY AFFAIRS	Short-term SBITAs	Short-term SBITAs	94,796
123	DEPARTMENT OF MILITARY AFFAIRS	Short-term Leases	Short-term Leases	67,999
123 Total				162,795
127	DEPARTMENT OF EMERGENCY MANAGEMENT	Short-term Leases	Short-term Leases	11,424
127 Total				11,424
128	DAVIS & MCDANIEL VETERANS CARE CENTER	Short-term Leases	Short-term Leases	9,568
128	DAVIS & MCDANIEL VETERANS CARE CENTER	Short-term SBITAs	Short-term SBITAs	1,695
128 Total				11,263

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132	DEPARTMENT OF ELECTIONS	Short-term SBITAs	Short-term SBITAs	74,623
132 Total				74,623
133	AUDITOR OF PUBLIC ACCOUNTS	Short-term SBITAs	Short-term SBITAs	176
133 Total				176
136	VIRGINIA INFORMATION TECHNOLOGIES AGENCY	Short-term SBITAs	Short-term SBITAs	24,108,556
136	VIRGINIA INFORMATION TECHNOLOGIES AGENCY	Short-term Leases	Short-term Leases	546,470
136 Total				24,655,026
140	DEPARTMENT OF CRIMINAL JUSTICE SERVICES	Short-term Leases	Short-term Leases	42,363
140	DEPARTMENT OF CRIMINAL JUSTICE SERVICES	Federal Match Requirements	General Fund Match of Federal Expenditures	11,163
140	DEPARTMENT OF CRIMINAL JUSTICE SERVICES	Short-term SBITAs	Short-term SBITAs	5,749
140 Total				59,275

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141	ATTORNEY GENERAL AND DEPARTMENT OF LAW	Short-term Leases	Short-term Leases	216,158
141	ATTORNEY GENERAL AND DEPARTMENT OF LAW	Short-term SBITAs	Short-term SBITAs	1,539
141 Total				217,697
146	THE SCIENCE MUSEUM OF VIRGINIA	Short-term Leases	Short-term Leases	1,791
146 Total				1,791
148	VIRGINIA COMMISSION FOR THE ARTS	Short-term Leases	Short-term Leases	1,523
148 Total				1,523
151	DEPARTMENT OF ACCOUNTS	Short-term SBITAs	Short-term SBITAs	372,338
151	DEPARTMENT OF ACCOUNTS	Short-term Leases	Short-term Leases	45,144
151 Total				417,482
152	DEPARTMENT OF THE TREASURY	Short-term Leases	Short-term Leases	18,238

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152 Total				18,238
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	Straight Dark Ventures LLC / FuelTrac Subscription Renewal / PCO05035227 05/15/2025-05/15/2026	4,000
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	Crash Data Group Inc / Kia Hyundai EDR Software Subscription Renewal / PO04880318 02/08/2025-03/31/2026	3,575
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	SHI / Barr Standard ALA Software License and Support / PCO04924802 03/12/2025-03/11/2026	3,134
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	SHI / Microsoft Visual Studio Pro with MSDN Renewal / PCO04985868 05/01/2025-04/30/2026	3,123
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	SHI / WCFStorm Software, Enterprise Edition Renewal / PCO05032545 06/22/2025-06/21/2026	2,746
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	Coquina Labs Inc / Burp Suite Pro Software License Renewal / PO05019257-1 06/01/2025-05/31/2026	1,900
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	IACPNet / IACPNet Service Access Subscription Renewal / PO04888475 02/01/2025-01/31/2026	1,225
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	Font Awesome / Font Awesome Pro Max Renewal / PCO05047348 06/23/2025-06/23/2026	499
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	Momentive Inc / Survey Monkey Software Subscription Renewal / PCO04919489 02/11/2025-02/10/2026	468

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154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	SHI / Trelix (McAfee) INSTI MVISION Standard Renewal / PCO05018832 06/01/2025-05/31/2026	355
154	DEPARTMENT OF MOTOR VEHICLES	Short-term Leases	Short-term Leases	346
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	IcoMoon.io / IcoMoon Icon Software Subscription Renewal / PO04955847 03/20/2025-03/20/2026	199
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	Quicken Inc / Quicken Classic Subscription Renewal / PO04972897 04/06/2025-04/06/2026	72
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	SHI / Trend Micro Worry Free Services Subscription / PCO04960062 03/26/2025-03/25/2026	63
154 Total				21,705
156	DEPARTMENT OF STATE POLICE	Federal Match Requirements	Agency Match requirement for Grant FM-MCG-0739-24-01-00	245,100
156	DEPARTMENT OF STATE POLICE	Federal Match Requirements	Agency Match requirement for Grant 15PBJS-22-GK-01017-NCHI	196,069
156	DEPARTMENT OF STATE POLICE	Federal Match Requirements	Agency Match requirement for Grant BPT-2025-55079-25079	124,877
156	DEPARTMENT OF STATE POLICE	Federal Match Requirements	Agency Match requirement for Grant ENF AL-2025-55017-25017	115,812
156	DEPARTMENT OF STATE POLICE	Short-term Leases	Short-term Leases	11,613

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156 Total				693,471
160	VIRGINIA CRIMINAL SENTENCING COMMISSION	Short-term Leases	Short-term Leases	7,205
160 Total				7,205
171	STATE CORPORATION COMMISSION	Short-term Leases	Short-term Leases	149,384
171	STATE CORPORATION COMMISSION	Short-term SBITAs	Short-term SBITAs	643
171 Total				150,027
181	DEPARTMENT OF LABOR AND INDUSTRY	Short-term Leases	Short-term Leases	33,457
181 Total				33,457
182	VIRGINIA EMPLOYMENT COMMISSION	Short-term Leases	Short-term Leases	174,214
182 Total				174,214
191	VIRGINIA WORKERS' COMPENSATION COMMISSION	Short-term Leases	Short-term Leases	10,360

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191	VIRGINIA WORKERS' COMPENSATION COMMISSION	Short-term SBITAs	Short-term SBITAs	1,082
191 Total				11,442
194	DEPARTMENT OF GENERAL SERVICES	Short-term Leases	Short-term Leases	7,631,091
194 Total				7,631,091
199	DEPARTMENT OF CONSERVATION AND RECREATION	Short-term Leases	Short-term Leases	96,537
199	DEPARTMENT OF CONSERVATION AND RECREATION	Federal Match Requirements	Aquatic Invasive Species	30,377
199	DEPARTMENT OF CONSERVATION AND RECREATION	Short-term SBITAs	Short-term SBITAs	14,710
199	DEPARTMENT OF CONSERVATION AND RECREATION	Federal Match Requirements	Community Assistance Program State Support Services	9,419
199 Total				151,043
201	DEPARTMENT OF EDUCATION, CENTRAL OFFICE OPERATIONS	Federal Match Requirements	School Nutrition Program State Administrative Expense	68,295

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201	DEPARTMENT OF EDUCATION, CENTRAL OFFICE OPERATIONS	Short-term SBITAs	Short-term SBITAs	17,957
201	DEPARTMENT OF EDUCATION, CENTRAL OFFICE OPERATIONS	Short-term Leases	Short-term Leases	5,783
201 Total				92,035
202	THE LIBRARY OF VIRGINIA	Short-term Leases	Short-term Leases	27,215
202	THE LIBRARY OF VIRGINIA	Short-term SBITAs	Short-term SBITAs	930
202 Total				28,145
203	WILSON WORKFORCE AND REHABILITATION CENTER	Short-term Leases	Short-term Leases	18,031
203 Total				18,031
204	THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA (including CWM, RBC and VIMS)	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	33,176,330
204	THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA (including CWM, RBC and VIMS)	Short-term SBITAs	Short-term SBITAs	7,114,216

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204	THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA (including CWM, RBC and VIMS)	Short-term Leases	Short-term Leases	2,943,671
204 Total				43,234,217
207	UNIVERSITY OF VIRGINIA (including UVA, UVA Medical Center and UVA's College at Wise)	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	143,835,611
207 Total				143,835,611
208	VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY (including VPI&SU & VPI&SU-COOP Ext & AG Experiment Div.)	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	147,380,000
208	VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY (including VPI&SU & VPI&SU-COOP Ext & AG Experiment Div.)	Short-term SBITAs	Short-term SBITAs	1,750,000
208	VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY (including VPI&SU & VPI&SU-COOP Ext & AG Experiment Div.)	Short-term Leases	Short-term Leases	185,000
208 Total				149,315,000

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211	VIRGINIA MILITARY INSTITUTE	Short-term SBITAs	Short-term SBITAs	644,051
211 Total				644,051
212	VIRGINIA STATE UNIVERSITY (including VSU & Coop Ext/Agricultural Research Service)	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	80,890
212 Total				80,890
214	LONGWOOD UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	5,259,143
214	LONGWOOD UNIVERSITY	Short-term SBITAs	Short-term SBITAs	896,401
214	LONGWOOD UNIVERSITY	Short-term Leases	Short-term Leases	154,179
214 Total				6,309,723
215	UNIVERSITY OF MARY WASHINGTON	Federal Match Requirements	Federal Match Requirements	281,641
215	UNIVERSITY OF MARY WASHINGTON	Short-term SBITAs	Short-term SBITAs	170,426
215	UNIVERSITY OF MARY WASHINGTON	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	127,242

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215	UNIVERSITY OF MARY WASHINGTON	Short-term Leases	Short-term Leases	34,374
215 Total				613,683
216	JAMES MADISON UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	12,581,735
216	JAMES MADISON UNIVERSITY	Short-term Leases	Short-term Leases	2,731,011
216 Total				15,312,746
217	RADFORD UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	12,492,324
217 Total				12,492,324
218	VIRGINIA SCHOOL FOR THE DEAF AND THE BLIND	Short-term Leases	Short-term Leases	1,237
218 Total				1,237
221	OLD DOMINION UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	9,844,672
221	OLD DOMINION UNIVERSITY	Short-term SBITAs	Short-term SBITAs	9,756,993

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221	OLD DOMINION UNIVERSITY	Short-term Leases	Buildings, Equipment and Land	180,052
221 Total				19,781,717
223	DEPARTMENT OF HEALTH PROFESSIONS	Short-term Leases	Short-term Leases	24,529
223 Total				24,529
226	BOARD OF ACCOUNTANCY	Other Commitment Contracts	Project management and other deliverable costs related to the agency's internal licensing system implementation.	545,903
226	BOARD OF ACCOUNTANCY	Short-term Leases	Short-term Leases	600
226 Total				546,503
233	BOARD OF BAR EXAMINERS	Short-term Leases	Short-term Leases	5,114
233 Total				5,114
236	VIRGINIA COMMONWEALTH UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	45,434,816
236	VIRGINIA COMMONWEALTH UNIVERSITY	Short-term Leases	Short-term Leases	649,448

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236	VIRGINIA COMMONWEALTH UNIVERSITY	Short-term SBITAs	Short-term SBITAs	590,355
236 Total				46,674,619
239	FRONTIER CULTURE MUSEUM OF VIRGINIA	Short-term Leases	Short-term Leases	124,388
239	FRONTIER CULTURE MUSEUM OF VIRGINIA	Short-term SBITAs	Short-term SBITAs	2,208
239 Total				126,596
242	CHRISTOPHER NEWPORT UNIVERSITY	Short-term SBITAs	Short-term SBITAs	305,009
242	CHRISTOPHER NEWPORT UNIVERSITY	Short-term Leases	Short-term Leases	65,205
242 Total				370,214
245	STATE COUNCIL OF HIGHER EDUCATION FOR VIRGINIA	Short-term Leases	Short-term Leases	12,536
245 Total				12,536
247	GEORGE MASON UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	63,148,112

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247	GEORGE MASON UNIVERSITY	Federal Match Requirements	Mandatory cost share and voluntary committed cost share on signed federal grants	4,749,794
247	GEORGE MASON UNIVERSITY	Federal Match Requirements	Uncommitted cost share and other commitments on signed Federal grants	816,329
247	GEORGE MASON UNIVERSITY	Non-Federal match requirements	Mandatory & voluntary committed cost share and other commitments on signed Non-Federal grants	803,224
247	GEORGE MASON UNIVERSITY	Short-term SBITAs	Short-term SBITAs	100,373
247	GEORGE MASON UNIVERSITY	Non-Federal match requirements	Uncommitted cost share and other commitments on signed Non-Federal grants	73,893
247	GEORGE MASON UNIVERSITY	Short-term Leases	Short-term Leases	68,812
247 Total				69,760,537
260	VIRGINIA COMMUNITY COLLEGE SYSTEM (includes System Office, Shared Services Center, and Community Colleges)	Short-term Leases	Short-term Leases	1,031,118
260	VIRGINIA COMMUNITY COLLEGE SYSTEM (includes System Office, Shared Services Center, and Community Colleges)	Short-term SBITAs	Short-term SBITAs	424,241
260	VIRGINIA COMMUNITY COLLEGE SYSTEM (includes	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	16,553

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	System Office, Shared Services Center, and Community Colleges)			
260 Total				1,471,912
262	DEPARTMENT FOR AGING AND REHABILITATIVE SERVICES	Short-term Leases	Short-term Leases	36,034
262 Total				36,034
301	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	Short-term Leases	Short-term Leases	15,631
301	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	Short-term SBITAs	Short-term SBITAs	7,063
301 Total				22,694
350	DEPARTMENT OF SMALL BUSINESS AND SUPPLIER DIVERSITY	Short-term SBITAs	Short-term SBITAs	590,933
350 Total				590,933
402	MARINE RESOURCES COMMISSION	Short-term SBITAs	Short-term SBITAs	26,450
402	MARINE RESOURCES COMMISSION	Short-term Leases	Short-term Leases	6,828

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
402 Total				33,278
403	DEPARTMENT OF WILDLIFE RESOURCES	Short-term Leases	Short-term Leases	71,014
403	DEPARTMENT OF WILDLIFE RESOURCES	Short-term SBITAs	Short-term SBITAs	746
403 Total				71,760
417	GUNSTON HALL	Short-term SBITAs	Short-term SBITAs	16,339
417	GUNSTON HALL	Short-term Leases	Short-term Leases	1,070
417 Total				17,409
423	DEPARTMENT OF HISTORIC RESOURCES	Short-term Leases	Short-term Leases	12,785
423 Total				12,785
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Mystic Seaport Museum-Renovation of Susan Constant	1,192,131
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Allied Security Services-Museum Security	54,286

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Preservatech-Microclimate Units	48,010
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Hopke-Jamestown Shore Stabilization AE Svcs	21,050
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Creation Networks-Fiber Extenders for Yorktown Signage	9,979
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Creation Networks-Video Equipment	9,926
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Consociate Media-Video Shoot and Ad Production Svcs	9,400
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Washinton Professional Systems-Compact Media Server and Rack	9,215
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Full Compass Systems-Handheld Wireless Bundle for JS Intro Theater Microphones	8,816
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Sweetwater Sound LLC-Wireless Receivers and Microphones	8,242
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Full Compass Systems-CueServer Recall Unit	2,603
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Full Compass Systems-UHD Displays and Mounts	2,346
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Frontline Exhibits-Full Color Graphics	1,790

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425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	NFP Financial-MIP Software Support	1,667
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Atlantic Communications-Radio and Charger Purchase	1,663
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Polymaker-Storage and Dryer Boxes for 3D Printing	353
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Keith-Fabry- Single Sided Banner	260
425 Total				1,381,737
440	DEPARTMENT OF ENVIRONMENTAL QUALITY	Short-term Leases	Short-term Leases	89,810
440 Total				89,810
501	DEPARTMENT OF TRANSPORTATION	Right of Way	Pending Payments for Construction R/W	542,299
501	DEPARTMENT OF TRANSPORTATION	Legal Cases	Legal Cases	274,403
501	DEPARTMENT OF TRANSPORTATION	Short-term Leases	Short-term Leases	220,463
501	DEPARTMENT OF TRANSPORTATION	Short-term SBITAs	Short-term SBITAs	10,580

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
501 Total				1,047,745
601	DEPARTMENT OF HEALTH	Short-term Leases	Short-term Leases	1,077,071
601	DEPARTMENT OF HEALTH	Short-term SBITAs	Short-term SBITAs	28,302
601 Total				1,105,373
602	DEPARTMENT OF MEDICAL ASSISTANCE SERVICES	Short-term Leases	Short-term Leases	23,432
602	DEPARTMENT OF MEDICAL ASSISTANCE SERVICES	Short-term SBITAs	Short-term SBITAs	12,750
602 Total				36,182
606	VIRGINIA BOARD FOR PEOPLE WITH DISABILITIES	Short-term Leases	Short-term Leases	1,564
606 Total				1,564
702	DEPARTMENT FOR THE BLIND AND VISION IMPAIRED	Short-term SBITAs	Short-term SBITAs	8,388
702 Total				8,388

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
711	VA CORRECTIONAL ENTERPRISES	Short-term SBITAs	Short-term SBITAs	199,091
711	VIRGINIA CORRECTIONAL ENTERPRISES	Short-term Leases	Short-term Leases	20,780
711 Total				219,871
720	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES	Short-term SBITAs	Short-term SBITAs	129,709
720 Total				129,709
729	PIEDMONT GERIATRIC HOSPITAL	Short-term Leases	copier	6,866
729	PIEDMONT GERIATRIC HOSPITAL	Short-term Leases	printers/copiers/fax	3,647
729	PIEDMONT GERIATRIC HOSPITAL	Short-term Leases	infusion pumps	1,492
729	PIEDMONT GERIATRIC HOSPITAL	Short-term Leases	cylinder rental	243
729 Total				12,248
748	HIRAM DAVIS MEDICAL CENTER	Short-term Leases	printers/copiers/faxes	50,000

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
748 Total				50,000
765	DEPARTMENT OF SOCIAL SERVICES	Short-term SBITAs	Short-term SBITAs	341,063
765 Total				341,063
777	DEPARTMENT OF JUVENILE JUSTICE	Short-term Leases	Short-term Leases	674,362
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Moseley Architects - Bon Air Renovation of Oakridge and Cottages-Deign	253,314
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Mid-Atlantic Source One of Virginia - Bon Air Emergency Fiber Optic Network System Replacement	209,102
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Air Tech Solutions - VPSTC Knox Hall Patio Enclosure	183,837
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	RMT Construction & Development Group - Bon Air JCC 1904 CAS Boiler Replacement	111,182
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Air Tech Solutions - VPSTC Shippen Hospital/Admin/Roof Replacement	84,453
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	NBJ Architecture - VPSTC Smyth Hall Phase II Roof Replacement Design	66,094
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Air Tech Solutions - Bon Air Kennel Program Fencing and Concrete Slab-Admin Fee	64,767

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Moseley Architects - Bon Air East Perimeter Fence Improvements	64,157
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Air Tech Solutions - VPSTC Gee Cottage Mold Abatement, Drainage Repairs in B&G Shop	56,427
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Roof Consulting Services - VPSTC Shippen Hospital Roof Inspections	22,950
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Draper Aden Associates - Bon Air Storm Water Compliance Permit - MS4 Program	13,000
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Northeast Contracting Corporation - Bon Air Oakridge Roof Replacement	10,987
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	France Environmental - Barrett Underground Storage Tank Soil Samples	10,140
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	TRC Engineers - Bon Air CAS Boiler Replacement-UST Monitoring During Removal	9,750
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	France Environmental - VPSTC Shippen Hospital/Admin/Roof Replacement Asbestos Abatement Monitor	9,625
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Simmons Rockecharlie & Prince - VPSTC Smyth Hall Boiler Replacement	8,950
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Say Consulting Group - Bon Air DOE Modular Generator Design	7,220
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	The Gordian Group - Bon Air Kennel Program Fencing and Concrete Slab-Admin Fee	6,477

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
777	DEPARTMENT OF JUVENILE JUSTICE	Short-term SBITAs	Short-term SBITAs	4,690
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	ECS Mid-Atlantic - VPSTC Knox Hall Awning Project-Inspection of Footing, Steel and Concrete	4,455
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Say Consulting Group - Bon Air CAS Boiler Replacement Design	3,800
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Roof Consulting Services - VPSTC Smyth Hall Phase II Roof Replacement Roof Inspections	3,142
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	The Gordian Group -VPSTC Gee Cottage Mold Abatement, Drainage Repairs in B&G Shop-Admin Fee	2,821
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Roof Consulting Services - Bon Air Oakridge Roof Replacement-Quality Control-Roof Inspections	2,187
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Say Consulting Group - Bon Air Replacement of 300kw Cottage Generator for A3, A4, and B-Design	2,090
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	The Gordian Group - Bon Air Oakridge Mold Abatement in Hallway Ductwork and Piping Insulation-Admin Fee	2,088
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	France Environmental - VPSTC Smyth Hall Boiler Replacement Asbestos and Lead Paint Inspections	238
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	The Gordian Group - Bon Air 1701 Roof Leak Repairs-Admin Fee	91
777 Total				1,892,396

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
778	DEPARTMENT OF FORENSIC SCIENCE	Short-term Leases	Short-term Leases	46,200
778	DEPARTMENT OF FORENSIC SCIENCE	Short-term SBITAs	Short-term SBITAs	11,655
778 Total				57,855
794	VIRGINIA CENTER FOR BEHAVIORAL REHABILITATION	Short-term Leases	printers/copiers/fax	41,380
794	VIRGINIA CENTER FOR BEHAVIORAL REHABILITATION	Short-term Leases	GPS devices	2,745
794	VIRGINIA CENTER FOR BEHAVIORAL REHABILITATION	Short-term Leases	oxygen tanks	258
794	VIRGINIA CENTER FOR BEHAVIORAL REHABILITATION	Short-term Leases	cylinder lease	41
794 Total				44,424
841	DEPARTMENT OF AVIATION	Short-term Leases	Short-term Leases	5,825
841 Total				5,825
903	JONES AND CABACOY VETERANS CARE CENTER	Short-term Leases	Short-term Leases	33,066

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
903 Total				33,066
912	DEPARTMENT OF VETERANS SERVICES	Short-term Leases	Short-term Leases	30,323
912	DEPARTMENT OF VETERANS SERVICES	Short-term SBITAs	Short-term SBITAs	15,688
912 Total				46,011
922	SITTER & BARFOOT VETERANS CARE CENTER	Short-term Leases	Short-term Leases	17,450
922	SITTER & BARFOOT VETERANS CARE CENTER	Short-term SBITAs	Short-term SBITAs	1,121
922 Total				18,571
942	VIRGINIA MUSEUM OF NATURAL HISTORY	Short-term Leases	Short-term Leases	10,344
942 Total				10,344
960	DEPARTMENT OF FIRE PROGRAMS	Short-term Leases	Short-term Leases	73,963
960	DEPARTMENT OF FIRE PROGRAMS	Short-term SBITAs	Short-term SBITAs	58,584
960 Total				132,547

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2025
961	DIVISION OF CAPITOL POLICE	Short-term Leases	Short-term Leases	5,323
961	DIVISION OF CAPITOL POLICE	Short-term SBITAs	Short-term SBITAs	2,864
961 Total				8,187
977	VIRGINIA CANNABIS CONTROL AUTHORITY	Short-term SBITAs	Short-term SBITAs	32,034
977	VIRGINIA CANNABIS CONTROL AUTHORITY	Short-term Leases	Short-term Leases	5,107
977 Total				37,141
999	VIRGINIA ALCOHOLIC BEVERAGE CONTROL AUTHORITY	Short-term SBITAs	Short-term SBITAs	2,758,758
999	VIRGINIA ALCOHOLIC BEVERAGE CONTROL AUTHORITY	Short-term Leases	Short-term Leases	1,133,678
999 Total				3,892,436
Grand Total				558,757,749

Note 1: For ACFR reporting purposes, the financial activity for the higher education institution and the related foundations is combined into one column. To prevent duplication, the significant activity between the higher education institution and related foundations, including GASB 87 and GASB 96, is excluded from the ACFR. These amounts are being included in this schedule.