COMMONWEALTH of VIRGINIA

Department of Taxation

November 1, 2026

The Honorable Vivian E. Watts
Chairwoman, House Finance Committee
8717 Mary Lee Lane
Annadale, Virginia 22003

The Honorable Luke E. Torian
Chairman, House Appropriations Committee
4222 Fortuna Plaza, Suite 659
Dumfries, Virginia 22025

The Honorable L. Louise Lucas
Chairwoman, Senate Finance Committee
Post Office Box 700
Portsmouth, VA 23705

Dear Chairwoman Lucas, Chairman Torian and Chairwoman Watts:

Virginia Code § 58.1-439.12:03 requires the Department of Taxation ("the Department"), in consultation with the Virginia Tourism Authority, to publish an annual report by November 1 of each year regarding Motion Picture Production Tax Credits that were claimed during the preceding calendar year. Such report must include information regarding the location of sites used in a production for which a credit was claimed; qualifying expenses for which a credit was claimed, classified by whether the expenses were for goods, services, or compensation paid by the production company; the number of people employed in the Commonwealth with respect to credits claimed; and the total cost to the General Fund. Pursuant to *Va. Code* § 58.1-439.12:03, such information is required to be published even if such information cannot be classified to prevent the identification of particular taxpayers, returns, and items.

The charts below show a breakdown of tax credits claimed during Calendar Years 2024[1] and 2025 by the type of expenses and amount of such expenses.

Information Related to Credits Claimed During Calendar Year 2024				
Total Credits Claimed	Total Services	Total Compensation	Total Goods	**Total Qualifying Expenses**

[1] Data for credits claimed during Calendar Year 2024 reflects revised figures which supersede the amounts provided in the 2025 Motion Picture Production Tax Credit Report (RD 712).

$6,500,000	$4,772,263	$19,480,129	$4,558,106	**$28,810,498**

It was reported to the Virginia Film Office within the Virginia Tourism Authority by motion picture production companies that 724 individuals were employed with respect to Motion Picture Production Tax Credits claimed during Calendar Year 2024. Of these individuals, 61.6 percent (446 employees) were Virginia residents. The locations of sites used in a production for which a Motion Picture Production Tax Credit was claimed by companies during Calendar Year 2024 were the cities of Petersburg and Richmond and the counties of Charles City, Henrico and Powhatan.

Information Related to Credits Claimed During Calendar Year 2025				
Total Credits Claimed	Total Services	Total Compensation	Total Goods	**Total Qualifying Expenses**
$3,500,000	$2,569,680	$10,489,300	$2,454,365	**$15,513,345**

It was reported to the Virginia Film Office within the Virginia Tourism Authority by motion picture production companies that 390 individuals were employed with respect to Motion Picture Production Tax Credits claimed during Calendar Year 2025. Of these individuals, 61.5 percent (240 employees) were Virginia residents. The locations of sites used in a production for which a Motion Picture Production Tax Credit was claimed by companies during Calendar Year 2025 were the cities of Petersburg and Richmond and the counties of Charles City, Henrico, and Powhatan.

Please contact me if you have any questions.

Sincerely,

Kristin Collins
Tax Commissioner

C: The Honorable Mark D. Sickles, Secretary of Finance
Andy Edmunds, Director, Virginia Film Office