ABIGAIL D. SPANBERGER, GOVERNOR | KEVIN HALL, EXECUTIVE DIRECTOR
Virginia Lottery | 600 E. Main St. | Richmond, VA 23219 | ph: 804.692.7100 | valottery.com

October 30, 2026

The Honorable Abigail Spanberger
Governor
Commonwealth of Virginia
Patrick Henry Building, 3rd floor
1111 E. Broad Street
Richmond, VA 23219

Re: September 2026 Sports Betting Report

Dear Governor Spanberger:

I am pleased to provide our report of legal sports betting activity for the month of September 2026, as required in Virginia Code § 58.1-4031 (2020).

During the month of September, Virginians wagered $729.6 million on sports activities across ten mobile sports betting operators and three land-based casinos, an increase of more than 37% from August 2026.

Sports betting activity is taxed based on a permit holder's adjusted gross revenue rather than total wagers. Adjusted gross revenue is calculated as wagers **minus** cash winnings, eligible noncash winnings during an operator's first twelve months of operation, voided and cancelled wagers, Federal excise taxes, and certain allowable adjustments. These calculations adhere to the statutory provisions in Virginia Code §58.1-4030 et seq., as enacted by the General Assembly in the 2020 Regular Session, and the language included in the 2027 Appropriation Act (Chapter 1, 2026 Virginia Acts of Assembly, Special Session I).

Virginia aggregate numbers:

	September Activity	FY2027 Total
Total wagers	$729,581,723.02	$1,871,018,264.14
Winnings	($660,981,299.71)	($1,691,756,458.20)
Noncash Winnings (eligible promotions)	$0.00	$0.00
Void and Cancelled wagers	($3,012,673.67)	($7,579,457.82)
Federal excise taxes	($1,756,294.00)	($4,536,986.89)
Adjustments	($2,052,560.06)	($2,817,839.34)
Total, Virginia Adjusted Gross Revenues	$61,778,895.58	$164,327,521.89

For the month of September, ten operators reported cumulative positive taxable adjusted gross revenue. At the 15% statutory tax rate (Virginia Code § 58.1-4037), total sports betting tax collections in October were over $9.2 million. From these taxes, the required 2.5% was apportioned to the Problem Gambling Treatment and Support Fund, with the remaining 97.5% directed to the general fund as required by Virginia Code § 58.1-4038.

	October 2026	FY2027 YTD
General Fund	$9,011,854.94	$32,137,000.10
Problem Gambling Treatment and Support Fund	$231,073.20	$824,025.64
Total Taxes	$9,242,928.14	$32,961,025.74

Please let me know if you have any questions, or if you would like more information.

Respectfully,

Kevin Hall

Kevin Hall

c: The Honorable L. Louise Lucas, Chairwoman, Senate Finance & Appropriations Committee
The Honorable Luke E. Torian, Chairman, House Appropriations Committee
The Honorable Vivian E. Watts, Chairwoman, House Finance Committee
The Honorable Bonnie Krenz-Schnurman, Chief of Staff, Office of the Governor
The Honorable Mark D. Sickles, Secretary of Finance
Michael Maul, Director, Department of Planning & Budget
Sharon Lawrence, State Comptroller
April Kees, Director, Senate Finance & Appropriations Committee
Anne E. Oman, Staff Director, House Appropriations Committee
Adam Tolbert, Vice Chairman, Virginia Lottery Board